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Public Utility Commission of Texas

Memorandum

TO: Commissioner Will McAdams

Commissioner Lori Cobos

Interested Parties

FROM: Chairman Peter M. Lake

DATE: August 4, 2021

RE: Schedule for Upcoming Work Sessions

Our work sessions have been very productive and helped inform the discussion on a range of topics. This will be invaluable as we move forward with rulemaking and other PUCT initiatives, and I would like to continue to build on that momentum.

Of the many mandates the Legislature directed to the PUCT in the 87th Legislative Session, one of the most important is redesigning the ERCOT market to enhance reliability. This is a monumental task, and accordingly I have proposed below an updated schedule for implementation of market redesign. This should serve as an updated version/replacement of the schedule from my July 14, 2021 memo; please consider it a continuation of our conversation in the Market Design 1 work session on July 1, 2021. As you can see, I have incorporated several important milestones to ensure a robust, informed, and inclusive process:

- "Commissioner Guidance ___": These are opportunities for Commissioners to provide feedback to stakeholders via questions, proposals, etc.
- "Stakeholder Comments on Guidance ___": These are opportunities for stakeholders to provide input and respond to Commissioner Guidance(s).
- "Market Redesign Draft Plan": The PUCT will issue a draft of a market design plan for consideration by all stakeholders.
- "Stakeholder Comments on Draft Plan": This is an opportunity for stakeholders to respond to the PUC Draft Plan. Importantly, there will be a Market Design Work Session between the time the Draft Plan is issued and the stakeholder comments are due to facilitate as robust and inclusive discussion as possible.

Of course, this schedule is subject to change as circumstances warrant. I look forward to discussing this with you at our next Work Session and welcome your input and suggestions.

Dates	Market Design Items
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August 3rd	Commissioner Guidance 1 Issued
August 16th	Stakeholder Comments on Guidance 1 Due
August 26th	Market Design 2 Work Session
September 2nd	Commissioner Guidance 2 Issued
September 9th	Stakeholder Comments on Guidance 2 Due
September 16th	Market Design 3 Work Session
September 23rd	Commissioner Guidance 3 Issued
October 7th	Stakeholder Comments on Guidance 3 Due
October 14th	Market Design 4 Work Session
October 21st	PUC Issues Market Design Draft Plan
November 4th	Market Design 5 Work Session
November 12th	Stakeholder Comments on Draft Plan Due
December 9th	Market Design 6 Work Session
December 19th	Finalize Market Design Plan